

İstanbul, 29/04/2020

General Letter: 1629

TEFAS Team

Subject: About Collateral Valuation Coefficient Changes at Turkey Electronic Fund Trading Platform (TEFAS).

Related Parties: Brokerage Houses
Banks
Participation Banks
Portfolio Management Companies

Dear CEO,

The valuation coefficients of the assets accepted by our Bank as collateral are reviewed periodically and revised when deemed necessary. As a result of these efforts, the collateral valuation coefficients used in TEFAS have been updated in order to ensure the unity of application with the markets in which our Bank offers Central Counterparty Service.

In this context, the collateral coefficients to be used as of 04/05/2020 are given below.

COLLATERAL TYPE	CURRENT COLLATERAL VALUATION COEFFICIENT	COLLATERAL VAULTION COEFFICIENT TO BE APPLIED AS OF 04.05.2020
GOLD TRADED AT THE EXCHANGE	0.91	0.90
USD	0.94	0.94
EURO	0.95	0.94
SUKUKS ISSUED BY T.C. HAZİNE VARLIK KİRALAMA A.Ş.	0.91	0-1 Year %94 1-5 Years %89 5 Years and more %89
GOVERNMENT BONDS AND TREASURY BILLS	0.93	0-1 Year %96 1-5 Years %91 5 Years ve more %91
ASSET-BACKED SECURITIES	0.91	0-1 Year %94 1-5 Years %89 5 Years and more %89

Respectfully submitted for your kind information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Emre KOÇBEY
Director

Gökhan ELİBOL
Deputy CEO